

NOTES TO THE BALANCE SHEET

1 Cash at Bank

Further Public Open Space S.106 expenditure has been paid temporarily out of the General Fund since the purchase of the High Interest Deposit Bond (12/10/06). These funds will be re-allocated to the POS account in due course. An adjustment has been made to the assets as follows:

18/7/06 Riverside walkway	£3,515.21
2/1/07 Riverside walkway supplementary	£1,656.41
Total	<u>£5,171.62</u>

Items purchased previously and accommodated in transfers to POS Deposit Bond

25/4/06 Donation to junior football	£4,000.00
23/5/06 Repairs to Play Area Gate	£820.00
Total	<u>£4,820.00</u>

Grand Total **£9,991.62**

2 Assets

At 31st March 2007 the following assets were held:-	£
† Village Hall	156488.03
† Cemetery Buildings, walls & gates seats & street furniture	61986.26
† Play Area Equipment	9380.84
† Garage	6810.33
* Grass Cutting Machinery	5000.00
† Chairman's Chain	1100.00
* Computer	1000.00
Hedge Cutting Machinery	530.00
† Insurance Valuation as at 1st June 2006	<u>£242,295.46</u>
* Purchased in 2000-01 - Replacement valuation	
High Green	£1.00
Low Green	£1.00
Play Area	£1.00
Cemetery	£1.00
Waterfall Park	£1.00

The basis of above valuations is nominal.

3 Borrowings

NIL

4 Allotment Deposits

Deposits transferred to long term creditors	
Deposits carried forward	£1,560.00
Deposits received 2006/2007	£330.00
Deposits returned 2006/2007	-£90.00
Deposits forfeit taken into funds	-£20.00
Total	<u>£1,780.00</u>

5 Debts

VAT 2006/7 (net)	£318.64	less than 1 month old
VAT on creditors	£15.44	less than 1 month old
Fuel supplier deposit	£70.00	ongoing supply deposit
	<u>£404.08</u>	

6 Leases

At the end of the year the following leases were in operation:

<u>Lessor</u>	<u>Property</u>	<u>Rent pa</u>	<u>Terminates</u>
Wimpy	Cricket&Football Field	£500.00	26-Jul-2017

7 Tenancies

During the year the following tenancies were held

<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
E Bailey	Garage	£120.00	Yes
Yatton House	Land	£200.00	No
Cricket&Football (Pavilion)			No
Gt Ayton Drama	Village Hall	£520.00	Yes
<u>Landlord</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
GA Marwood	Allotments	£500.00	No

8 S.137 Payments

The limit for this council in the year of account was	£13,776.00
<u>Payments</u>	
Christmas Tree	£75.00
Christmas tree lights	£200.00
Tourist Information Centre funding	£2,000.00
Tourism promotion	£265.00
	<u>£2,540.00</u>

9 Agency Work

The council undertook grass cutting for NYCC	£2,436.00
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10 Publicity

The following costs for publicity were incurred during the year :-
£265.00

11 Pensions

For the year of account the Council's contribution equals 19.6% of employees pensionable pay. (Basis changed from % of employees contribution in 2005/6).

Approved by Council

24-Apr-07